

Financial Assistance Programs

Jan 2021
Information Booklet

IIT KHARAGPUR

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IIT Kharagpur provides banking assistance and several scholarships to aid the students financially and reduce the burden of having to pay a hefty sum, thus making education in a top-tier institute affordable, especially those in the lower rungs of the economic ladder.

Banking assistance:

Education loans are provided by SBI IIT Kharagpur and PNB to students enrolled in IIT Kharagpur, the details of which are described below.

SBI IIT Kharagpur:

Loan is provided to any Indian National enrolled in IIT Kharagpur, with an interest rate of 6.65 and a repayment period of 15 years after the completion of course+12 months. Besides, students can also loan an expenditure amounting to ₹100000 (all expenses including laptop and books). Fees will be payable to college/school/hostel directly.

Documents required--

- Mark sheet of 10th, 12th, Graduation (if applicable), Entrance Exam Result
- Proof of admission to course [Offer Letter/ Admission Letter/ ID card if available]
- Schedule of expenses for course
Copies of letter conferring scholarship, etc.
- Gap certificate, if applicable (self-declaration from student for gap in studies)
- Passport size photographs of Student / Parent / Co-borrower / Guarantor (1copy each)
- Asset-Liability Statement of Co-applicant / Guarantor (Applicable for loans above Rs 7.50 lacs)
- For Salaried Persons
 - (a) Latest Salary Slip
 - (b) Form 16 OR latest IT Return (ITR V)
- For other than Salaried Person:
 - (a) Business address proof (if applicable)
 - (b) Latest IT Returns (if applicable)
- Bank Account Statement for the last six months of Parent / Guardian/ Guarantor
- Copy of Sale Deed and other documents of title to property in respect of immovable property offered as collateral security / Photocopy of Liquid Security offered as collateral
- Permanent Account Number (PAN) of Student / Parent / Co-borrower / Guarantor
- AADHAAR (mandatory, if eligible under various interest subsidy schemes of GOI)
- Passport (mandatory for Studies Abroad)
- Submission of OVD (refer to table below)

Contact details- **Email id-** mgrpbd.00202@sbi.co.in; **Phone numbers-** 8373053693, 9830514931

Punjab National Bank, IIT Kharagpur

Loan is provided to any Indian National enrolled in any professional/technical courses in recognized institutions. Loan is issued at an interest of 6.95 and the repayment period is of 15 years, which starts from 1 year after completion of course or 6 months after getting a job, whichever is earlier. Besides, upto ₹100000 is provided for all expenses including books and laptop. Apart from these, PNB provides concessional loans for pwds under the bank's loan schemes and has separate schemes PNB Pratibha and PNB Udaan for higher studies in premier institutes and abroad.

Contacts-- Email id- bo3872@pnb.co.in ;

Phone numbers- 9501658579, 7044054594

Documents required:

- Mark sheet of 10th, 12th, Graduation (if applicable), Entrance Exam Result
- Proof of admission to course [Offer Letter/ Admission Letter/ ID card if available]
- Schedule of expenses for course
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Scholarships:**MCM
(Merit cum Means)**

This scholarship is provided to any student enrolled in the 4 yr B.Tech, 5 yr Dual degree, 5yr B.Arch (Hons.) and 5yr Integrated MSc students (except SC, ST students) courses. Fresh applicants must have at least 60% aggregate marks or a grade corresponding to 60% grade in the qualifying examination for JEE Advanced. For subsequent renewals each year, the CGPA should not be below 7.00. This scholarship is to be resumed on rejoining for students who are on temporal withdrawal due to medical reasons or family calamities (which is to be supported by documents). Under this, the students will be exempted from paying Institute fees, however, they are to pay other prescribed fees. It is awarded to not more than 25% students of each Undergraduate and dual degree batches. No students will be permitted to avail any other scholarship while already availing MCM. In case the student is eligible for any other scholarship, they are to omit either of the two.

An annual family income certificate/copy of income tax return of both parents/ income affidavit of the previous financial year has to be submitted along with the application form.

In case of a tie, every student under it will be awarded the scholarship, irrespective of the 25% criteria. If at any period of time it is found that the scholarship has been availed using false documents, it shall be immediately stopped and an inquiry shall be conducted.

INSPIRE

INSPIRE is provided to all Integrated MSc students, who had a rank of less than 10,000 in JEE (Main), JEE (Advance), NEET Exam., KVPY, NTSE Scholar, JBNSTS, Int. Olympiad Medalist. Scholarship is provided directly to students via their smart card or SBI account. It also provides mentorship of 6 Wks Research Internship in India or abroad from 1st Year onward at any Academic Instt. / Res. Lab/ University attaching with the Research Supervisor. A total of ₹80,000 is provided (₹60,000 directly and ₹20,000 for mentorship). It's continuity depends on academic performance on an annual basis, judged through a marksheet and performance report card. One can apply for this through the ERP Scholarship portal.

Institute scholarships:

ICCR Scholarship

Indian Council for Cultural Relations with a mandate of administering scholarship programmes of Government of India annually awards about 3940 scholarships under 26 different schemes to foreign students from about 140 countries. Amongst these 23 schemes, six are funded by ICCR from its own grant and others are administered on behalf of MEA and Ministry of Ayush. The courses offered for studies are for under-graduation, post-graduation and M. Phil /PhD levels. In every academic year ICCR holds about 6000 + foreign students who are studying at various Central/States University, Institutes, NITs and Agricultural Institutions etc. ICCR scholarship programmes are not only digitized for aspiring foreign students but also have become effortless and transparent offering wide choices to the students as such.

List of Schemes One can Apply For: <http://a2ascholarships.iccr.gov.in/home/getAllSchemeList>

Eligibility:

For admission to science/ engineering course, an applicant should have studied mathematics, physics and chemistry at Higher Secondary level to be eligible. ... ICCR does not accept applications for Casual Research/ Diplomas/ Short-term courses.

Link to Admission Portal: <http://a2ascholarships.iccr.gov.in/>

ASEAN-INDIA RESEARCH TRAINING FELLOWSHIP (AI-RTF)

To support and facilitate mobility among talented young researchers of ASEAN MS, India and ASEAN instituted the scheme ASEAN-India Research Training Fellowship (AIRTf) Scheme for ASEAN young researchers to work at any of the Indian research/ academic Institution The total budget of AISTDF is an equivalent amount of 5 Million USD in INR. The AIRTf scheme is a fellowship scheme to promote the mobility of scientists and researchers from the ASEAN-Member Countries to India and provide them opportunity to work at Indian R&D/ academic institutions to upgrade their research skills and expertise 5 Fellowships have been allocated for India for a period of two to six months.

For more information refer to the [link](#). For applying for the same, create and account and login.

Asoke Deysarkar International Program (ADSIP)

After the grand success of the Reciprocal Student Exchange Program (SEP), IITKGP proudly presents the Asoke Deysarkar International Program(ADSIP). Funded by our distinguished alumnus Dr. Asoke Dey Sarkar, we invite full-time students and research scholars from the SAARC nations to undertake course work or engage in research activity at the most reputed technical institute in India. Students are free to spend a summer/winter/ or an entire semester to study, work on a research project, collaborate with our global partners, and experience this unique country, all living and travel expenses paid.

Please go through the [ADSIP flyer](#) to learn more about this wonderful opportunity.

Click here to view the [brochure](#).

Interested students can get in touch with us at ir-office@adm.iitkgp.ac.in.

Warwick Manufacturing Group

IIT Kharagpur has an active student internship program with the Warwick Manufacturing Group (WMG) at the University of Warwick, UK where every year they offer funded internships to about 10 UG and PG students. As part of the internship programme, the student spends 2-3 months at WMG working on a project jointly formulated by his/her home supervisor at IIT Kharagpur and host supervisor at WMG. After coming back from the internship the student is expected to continue working on the same project at IITKGP for his/her BTP or MTP.

For more information click [here](#).

National and International Conferences/ Seminars/ Workshops

Financial assistance is available to students for presenting papers in National and International Conferences/Seminars/Workshops. International visits may be to SAARC as well as to non-SAARC Countries. Financial assistance can cover registration fees, boarding, lodging and travel allowances. Full-time students at all levels (under-graduate, post-graduate and research students, and Post-Doctoral Fellows) are eligible. To find out more, please contact the Academic Section.

For Conference:

1. Student will have to go to their own ERP a/c
2. Click link: Financial support for International participation
3. Open link → fill up details → take print → put all required enclosures
4. Drop application with Dean PG Secretary
5. If the student is taking part in a conference listed under: “Best academic conferences”, they will receive full support. If not, Partial support.
6. Decision is taken by the ‘Monitoring Committee Meeting
7. Full support includes: Visa charges, TA, DA, Accommodation and registration charges
8. Partial Support includes: Visa, TA and registration charges.

Alumni scholarships:

1. TECHNOLOGY ALUMNI ASSOCIATION (DELHI CHAPTER) AWARD :

A cash prize of ₹1,500 is awarded to second year B.Tech or Dual degree students who score the highest CGPA after semester II.

2. TECHNOLOGY ALUMNI ASSOCIATION (CALCUTTA CHAPTER) SCHOLARSHIP :

I. A scholarship of ₹500 is given for 10 months in a session to the academically best student of the first year class of all B. Tech/Dual Degree/B.Arch/Integrated MSc courses taken together.

II. A scholarship of ₹1000 per month, for 10 months in a session is given to the student of B.Tech(Hons)/Dual Degree course in all branches of engineering whose parent/guardian income is the lowest. It can be renewed on the basis that the awardee must have passed all courses upto the preceding semester in one attempt and CGPA must not be below 6.00.

3. GURU KRIPA EDUCATIONAL LOAN SCHOLARSHIP :

This is provided to two students of the first year class of B.Tech/dual degree courses, whose parents/guardians have the lowest annual income. A sum of ₹750 is provided every month for 10 months of a session. It can be renewed every year condition- the student will not repeat any subject of any level in a subsequent semester and have a minimum CGPA of 6.00.

4. INDIAN WOMEN'S ASSOCIATION, BONN SCHOLARSHIP :

A scholarship of ₹1500 is given every month for 10 months in a session to a first year undergraduate student of B.Tech. (Hons.)/Dual Degree/B.Arch.(Hons.)/Integrated M.Sc. courses (admitted through JEE Advanced) on the basis of merit-cum-means in consideration of guardian's annual income.

5. DEVI MAHAMAYA MALLICK MEMORIAL SCHOLARSHIP :

₹1200 monthly for 10 months in a session is payable to a student of first year Integrated Msc course who has the highest AIR in JEE Advanced among them. In case the topper based on AIR opts out, the award goes to the next eligible student.

6. GORA LAL SYNGAL MEMORIAL SCHOLARSHIP :

The best student of first year class of B.Tech/dual degree course in computer science Engineering or Electronics and Electrical Communications Engineering on the basis of JEE rank receives a sum of ₹2100 per month, for 10 months in a session. Renewal for subsequent years are based on CGPA criteria greater than 6.00 and all subjects of the preceding semester must be passed in one attempt. In case the top ranker opts out, the award goes to the next eligible student.

An amount of ₹2300 per month is given for 10 months to the highest CGPA holder after 2nd semester amongst the dual degree of computer science and electronics and electrical communications engineering departments.

An amount of ₹2300 per month is given for 10 months to the second highest CGPA holder after 2nd semester amongst the 4yr B.Tech and dual degree of computer science and electronics, electrical communications engineering, Instrumentation engineering and Electrical engineering departments.

To avail these alumni funded scholarships and awards, drop a mail to academic section along with Faculty Advisor and Dean of Student Affairs and with relevant documents like latest registration card (from ERP), bonafide certificate and proofs (wherever mentioned)

Student Brotherhood Fund:

The objective of this fund is to promote the feeling of oneness in the student fraternity of IIT Kharagpur within the Halls of Residence as well as outside. Funds are provided as loans of honour, that is, without interest or as Donations to students to help them meet their educational expenses. The value shall not exceed ₹50000 at a time and it shall be renewed by SBFC based on merit. It is given twice to students in 4/5 yr courses and once to those in 2/3 courses. It is to be repaid when the economic condition of the student improves during his/her study period or immediately after placement.

Rules and Guidelines: http://www.iitkgp.ac.in/files/sbfc_rules.pdf

Form: http://www.iitkgp.ac.in/files/sbfc_appform.pdf